

(TRANSLATION)

Minutes of the Annual General Meeting of Shareholders 2010
Bangkok Dusit Medical Services Public Company Limited

Date, time and place

The Meeting was held on 1st April 2010 at 13.00 hours at the conference room, 7th Floor Rehabilitation Building, Bangkok Hospital Medical Center.

Directors present:

1. Prof.(Honorary) Arun Pausawasdi, M.D Chairman and Independent Director
2. Mr. Prasert Prasarthong-Osoth, M.D Group Chief Executive Officer and President
3. Prof. Sanoe Indrasuksri, M.D. Independent Director and Chairman of the Remuneration and Compensation Committee
4. Mr. Pongsak Vidyakorn, M.D Director and Executive Advisor
5. Mr. Wallop Adhikomprapa Director and Executive Advisor
6. Mr. Chuladej Yossundharakul, M.D. Director
7. Mr. Chirothana Sucharto, M.D. Director
8. Prof. Santasiri Sornmani, M.D. Independent Director and Chairman of the Audit Committee
9. Mr. Kitipan Visudharom, M.D. Director
10. Mr. Chatree Duangnet, M.D. Director
11. Mr. Thavattvong Thanasumitra Director
12. Dr. Somchai Sujjapongse Independent Director and member of Audit Committee
13. Mr. Sripop Sarasas Independent Director and member of Audit Committee
14. Mr. Pradit Theekakul Director and Executive Advisor

Management present:

1. Mrs. Narumol Noi-Am Chief Financial Officer
2. Ms. Kessara Wongkate Assistant Vice President and Company Secretary
3. Mrs. Supatai Chungchareon Assistant Vice President
4. Mrs. Wannapa Pavavech Corporate Accounting Director
5. Ms. Jutathip Yingchol Financial Planning and Budgeting Director
6. Ms. Ajaya Intaraprasong Finance Director

Auditor present:

1 Mr. Narong Puntawong

Partner from Ernst and Young Office Company Limited

Preliminary proceedings

Professor (Honorary) Arun Pausawasdi, M.D, Chairman of the Board of Directors, acted as a Chairman of the Meeting. The Chairman reported that 616 shareholders attended the meeting in person and by proxies, holding a total of 948,331,936 shares, equal to 78.1 percent of the Company's issued and paid up shares (there being 1,214,498,745 outstanding shares in the Company). A quorum was thus established in accordance to the Company Articles of Association. The Chairman then declared the meeting duly opened and introduced members of the Company Board of Directors and Executive Management and the auditor from Ernst and Young Office Company Limited.

The Chairman described in detail the procedures for casting votes.

- In case of voting for agendas that require approval (Agenda 3 – 7), the Company shall count only negative votes and abstentions. For Agenda 5 concerning election of directors, shareholders required to cast their votes on the ballots to elect each director individually.
- Shareholders who wish to cast negative vote or abstention on any agenda should mark the ballot paper given out upon registration for the meeting and raise their hands when the ballot paper are collected. The Company shall collect ballot papers marked with negative vote first, then those marked with abstention.
- When counting the votes, the Company shall subtract total negative votes and abstentions from total votes cast by shareholders present and entitled to vote. The remaining votes shall be considered as affirmative votes for each agenda.

The Chairman reported that before the scheduled date of the 2010 Annual General Meeting (AGM) of Shareholders, the Company provided an opportunity from 15th November to 31st December 2009, for shareholders to submit a motion on any issues and to propose qualified candidates for election of directors. This information was publicized on the Stock Exchange of Thailand's website as well as the Company's website. Consequently, no shareholder submitted any motion for inclusion in the agenda of the AGM and no one proposed any other candidates for election to the position of director.

After having explained the procedures for casting votes and allowed shareholders to ask questions, the Chairman proceeded with the meeting as follows:

Agenda 1: Adoption of minutes of 2009 Annual General Meeting of Shareholders, held on 2nd April 2009

The Chairman proposed adoption of minutes of 2009 AGM of Shareholders, held on 2nd April 2009, a copy of which was sent to each shareholder together with notice of the meeting.

Resolution The meeting adopted minutes of 2009 AGM of Shareholders held on 2nd April 2009 without any revision.

(948,023,136 affirmative votes (100%), no negative votes (0%) and no abstentions (0%))

Agenda 2: To Acknowledge the Board of Directors Report on business operations in 2009

The Chairman invited Mr. Prasert Prasartthong-Osoth, M.D, Group Chief Executive Officer and President and Mr. Chatree Duangnet, M.D., Company Director and Chief Executive Officer of Bangkok Hospital Medical Center, to report on the Company business operations in 2009.

Mr. Prasert Prasartthong-Osoth, Group CEO and President, reported that in 2009 Bangkok Hospital Medical Center comprising Bangkok Hospital, Bangkok Heart Hospital, Wattanosoth (Cancer) Hospital achieved one-third of total revenue generated by the hospital group, estimated at 7 billion Baht, representing a growth from pervious year. Although Thailand and countries in other parts of the world suffered from economic recession in 2009 resulting in negative growth, the Company adjusted and revised the operation to maintain continual growth rate. If global economy improved in 2010 and Thailand not affected by internal problems, it was expected that the Company would be able to achieve a satisfactory rate of growth. Mr. Chatree Duangnet, M.D., Company Director and CEO of Bangkok Hospital Medical Center was invited to present a report on business operation in 2009.

Dr. Chatree Duangnet, Company Director and CEO of Bangkok Hospital Medical Center, presented a brief report on medical activities and academic accomplishments of Bangkok Hospital as follows:

Medical Services and Advancement

- To establish Bangkok Spine Academy by integrating multidisciplinary specialists such as orthopedics, neurosurgical spine surgeons and physiatrists, to deliver a coordinated and complete service to patients with diseases of the spinal column. The Intra-operative 2D and 3D Imaging (O-arm) and Surgical Navigation System were brought in to optimize the spine and neurosurgery. The O-arm systems produce high resolution surgical imaging needed for minimally invasive procedures and consistently improve surgical results. The O-Arm linked with a Surgical Navigator and operating microscope not only helps the surgeon to perform a minimally invasive procedure, but also helps the surgeon to accurately position the instruments and precisely tracks the structures throughout the procedure. This technology is one of the most advanced medical technologies used in private hospitals in Thailand.
- To establish Bangkok Trauma Center.
- Bangkok Heart Hospital used “Antigenic Cell Precursors” to inject into patients suffering from heart failure. This stem cell therapy is a new treatment for heart disease that rebuilds heart tissue using the patient's own stem cells. The results proposed no side effects or ethical problems.
- Wattanosoth (Cancer) Hospital officially opened Bangkok Bone Marrow Transplantation Unit (BMT) with cooperation of Barbara Ann Karmanos Cancer Institute, Wayne State University, Detroit, Michigan, a leading cancer treatment center in the U.S.A.
- Introduction of "Tele-interpreter" application to facilitate interpretation of languages using method of communication by pictures and wireless IP Phone, to inform international patients more accurately about their conditions and treatments. This method reduces expenses on translators for the whole group and increases flexibility of process for medical treatments.

Technical Cooperation Project

- Technical cooperation project between Bangkok Hospital and Srinakharinwirot University.
- Technical cooperation between Bangkok Hospital and Princess of Naradhiwas University.

BMC SKY ICU

BMC SKY ICU is a Helicopter Emergency Medical Service (HEMS) complete with experienced doctors, nurses and medical equipment from Bangkok Hospital Medical Center (BMC). The helicopter configured and certified for HEMS operations with full life-support medical equipment installed in accordance to International Civil Aviation Organization (ICAO) standards. BMC SKY ICU is the only private HEMS operator in Thailand permitted to operate services to and from Suvarnabhumi International Airport. In 2009 BMC SKY ICU significant services included the following:

- Responsible for providing HEMS for head of states during the 15th ASEAN Summit held in Hua Hin, Prachuap Khiri Khan, Thailand.
- Entered into a Preferred Provider Services agreement with Thaivivat Insurance Ltd. to use BMC Sky ICU for air transport of patients requiring emergency medical services.
- Expansion of BMC Sky ICU to all regions in Thailand and extended to regions in neighboring countries.

Awards and Recognitions

- Bangkok Hospital received “The Golden Sun Award 2009” presented by Software Industry Promotion Agency (SIPA) as the most efficient organization to utilize Thai software.
- Bangkok Hospital selected by Thai Health Promotion Foundation and School of Human Resources Development, NIDA as a “Happy Work Place”, one among one hundred organizations in Thailand.
- Received Platinum awards as Quality Hospital in two categories;
 - “SHA Award 2009”, regional level (Sustainable Development and HA)
 - “HA National Forum 2009”
- Received Global Hospital Award 2010 voted by international readers of the Global Hospital Guide and Journal ‘The Travel Medicus’ in recognition of ethics and transparency in high quality medical care and safety for international patients regardless of gender, race, nationality, ethnical or national origin, marital status, age, disablement, sexual or social background.

Researches and Significant Academic Conferences

Clinical Researches:

- A research on “CARES - THAI Registry”
- A research on “Thai Haemodialysis Registry (THEORY)”
- A research on application of “Pre-operative of lymph node metastasis of colorectal cancer by FDG PET/CT scan”
- A research on “Breast Cancer with Over-expression of erbB2 – study of the treatment paradigm in Metastasis to BRAIN (BRAINSTORM)”
- A research on “Outcome of upper gastrointestinal bleeding (UGIB) treatment: Multi-Center study in Thailand”.

Researches on Quality Development:

- A research on Goals and Objectives of International Cardiac Surgery Benchmarking (ICSB) pilot project”: by Bangkok Heart Hospital
- A research on “Comparative survey of attitudes of in-patients who experienced round of visits by nurses, their care and attention to safety, using data collected during 2009 and 2010, and promotion of Care of patients with attention to safety” conducted by Nursing Staff Organization
- A research on “Assessment of Acute Post Operative Pain Management” conducted by Total Quality Center and Improvement (TQCI)
- A research on “Nursing Activities Score analysis in BMC Critical care units (NASA)” conducted by Nursing Staff Organization

Academic Conferences:

- Bangkok Hospital, Samitivej Hospital and BNH Hospital closely collaborated to organize the first annual academic conference, hosted by Samitivej Hospital under the name “30th Anniversary Samitivej Symposium” held from 30 September - 2 October 2009.
- “Bangkok Trauma Day 2009” held from 1-2 December 2009 at Bangkok Hospital with an aim to standardize medical care and treatments of trauma patients to comply with international standard and to share knowledge and experiences in applying the triage system.
- “BDMS Stroke Network” to disseminate knowledge in medical and nursing care of patients suffering from a stroke to comply with international standard.

Corporate Social Responsibility (CSR)

- “Beat Breast Cancer” a campaign to donate funds towards the Breast Foundation under the patronage of Her Royal Highness the late Princess Mother.
- “Blood and Bone Marrow stem cell transplantation in children with beta-thalassemia” a project that provides free treatments to 11 children with beta-thalassemia.
- “Think Pink Walk for Breast Cancer” a campaign to promote awareness of breast cancer, protection against the disease and detection at an early stage.
- “Together We Will Beat Cancer” a seminar to educate participants on how to beat cancer.
- A 24-hour readiness preparation of Bangkok Trauma Center during Songkran Festival (Water Festival).
- “Care of the heart of executives” a workshop to provide executives with knowledge and techniques how to keep a healthy heart.
- “Healthy and Happy City Folks” a project to promote good health amongst city dwellers.

The Chairman allowed shareholders to comment on business operation in 2009. As no further comments were made, the Chairman said that shareholders requiring further information should contact the Investor Relation counter set up at the back of the meeting room.

Resolution The Meeting duly acknowledged the Company business operation in 2009.

Agenda 3: Approval of Consolidated Financial Statements for the year ended 31 December 2009

The Chairman proposed the approval of Balance Sheet and Profit and Loss Account of the Company and its subsidiaries as at 31 December 2009 which had been reviewed by the Audit Committee and audited by certified public accountant, Mr. Narong Puntawong from Ernst and Young Office Company Limited. The financial statements and audit report were sent with the 2009 Annual Report to each shareholder together with notice of the meeting. The Chairman then invited Mr. Sripop Sarasas, Independent Director and member of Audit Committee, to report on main points of the Balance Sheet and Profit and Loss Account.

Mr Sripop Sarasas reported that the Audit Committee had considered the information contained in the Company's Balance Sheet and Audit Report and found that it had been prepared in compliance with generally accepted auditing standards providing disclosure of significant items. The auditor expressed his view that the Financial Statements indicated that significant items in the Company's financial status, results of business operation and cash flow were correct and in compliance with generally accepted Accounting Standards. No reservations were made about the Financial Statements.

Details of the Financial Statements are as follows:

Profit and Loss Account of the Company and its subsidiaries: The Company and its subsidiaries income statements showed total revenue in 2009 equal 21,597 m Baht compared to 21,188 m Baht in 2008. Total expenses in 2009 equal 19,812 m Baht compared to 19,471 m Baht in 2008. Net Profit (after deduction of minority interests) in 2009 equal 1,725 m Baht compared to 1,662 m Baht in 2008.

The Company and its subsidiaries Balance sheet showed total assets in 2009 equal 30,359 m Baht, total liabilities equal 15,612 m Baht and shareholders equity equal 14,747 m Baht compared to year 2008, total assets equal 27,931 m Baht, total liabilities equal 14,943 m Baht and shareholders equity equal 12,988 m Baht.

The Chairman gave an opportunity for the meeting to ask questions or comment. As no further comments were made, the Chairman requested the meeting to vote on the proposal to approve the Financial Statements for year 2009.

Resolution The meeting approved the Company and its subsidiaries' Balance Sheets and Profit and Loss Accounts as of 31 December 2009 as proposed by the Board of Directors.

(948,331,936 affirmative votes (100%), no negative votes (0%) and no abstentions (0%))

Agenda 4: Approval of the Allocation of the Company 2009 net profit

The Chairman proposed the approval of the allocation of 2009 profit by allocating a dividend to shareholders at 0.70 Baht per share on a total of 1,214,498,745 ordinary shares, totaling 850.149.121.50 Baht, equal 92% of the Company's 2009 net profit, to be paid on 30 April 2010.

Legal reserve – The Company has a reserved fund which fully meets the limit of 10% of the Company registered capital as required by the law, therefore there was no need for the Company to allocate any profit to its legal reserve. At present, the Company's registered capital is 1,312,264,222 Baht while its legal reserve is 131,226,422.20 Baht.

Mr. Watchara Amnuayraksakul, a shareholder proposed the possibility for the Company to move the date for payment of the dividend sooner than the announced date as many large companies listed in the Stock Exchange of Thailand were able to pay the dividend 2 – 3 weeks after the AGM of shareholders has approved the proposal.

The Chairman asked Chief Financial Officer to comment whether or not the Company would be prepared to pay the dividend sooner as proposed by the shareholder.

Mrs. Narumol Noi-Am, Chief Financial Officer stated that it would be possible to move the date of payment forward. In practice the Company has prepared a reserved fund to be available from 19 April 2010. If the date of payment should be moved forward, it would be possible to pay the dividend on 19 April 2010.

The Chairman requested the meeting to comment on the proposal to move the date for payment of dividend forward from 30 April 2010 to 19 April 2010.

Dr. Supoj Muangsiri, Mr. Somnuk Lim-amnuay's proxy, commented on the proposal that the Board of Directors had already informed shareholders and the Stock Exchange of Thailand of the date for payment of dividend. The shareholder who appointed him as his proxy was aware of the date of payment of the dividend as earlier informed by Board of Directors. Additionally to change the date for payment of dividend would affect the Company's cash flow and financial plan as well as good corporate governance as Board of Directors had already made a resolution on the date of payment. He recommended maintaining the original schedule.

The Chairman stated that the shareholder proposed to move the date for payment of dividend forward and Board of Director must reconsider any proposal raised at the meeting. He then asked other shareholders to comment.

Mr. Siritwat Worawajwuthikun, a shareholder supported the proposal to move the date for payment of dividend forward from 30 April 2010 to 19 April 2010 as all shareholders would benefit if the Company were able to pay the dividend sooner. In addition the Company has already set XD date before the date of the AGM. Therefore, it would be unlikely that any shareholder would be adversely affected by moving the date for payment of dividend forward.

Mr. Porames Ladplee, one of the shareholders expressed his view that the Company has already prepared the cash flow, therefore shareholders would benefit if they were to receive the dividend sooner. As a result everyone would benefit equally when the date for payment of dividend was brought forward.

The Chairman asked if Dr. Supoj Muangsiri, Mr. Somnuk Lim-amnuay's proxy, would wish to raise any other objections to moving the date for payment of dividend forward since many other shareholders supported the proposal by Mr. Watchara Amnuayraksakul, a shareholder.

Dr. Supoj Muangsiri, Mr. Somnuk Lim-amnuay's proxy, said that he had no further objection to moving the date for payment of dividend forward.

The Chairman asked if any other shareholders would wish to comment. As no further comments were made by shareholders, the Chairman requested the meeting to vote on the approval of the proposal to move the date for payment of dividend forward.

Resolution The meeting approved the allocation of the Company profit by distribution of dividend at the rate of 0.70 Baht per share, totaling 850,149,121.50 Baht to be paid on 19 April 2010 and acknowledged that the Company has a legal reserve of 131,226,422.20 Baht equal to 10% of the Company's registered capital as required by the law.

(948,331,936 affirmative votes (100%), no negative votes (0%) and no abstentions (0%))

Agenda 5: Approval for election of directors to replace those retired at the end of term

The Chairman informed the meeting that as he was one of the members of the Board of Directors, due to retire from office, he requested Mr. Sripop Sarasas, Independent Director and member of the Nomination and Remuneration Committee, to proceed with the meeting on this agenda.

Mr. Sripop Sarasas, Independent Director and member of the Nomination and Remuneration Committee, said that in accordance to the Company Articles of Association, Clause 17 stated that at every Annual General Meeting of shareholders, one-third of the Directors should retire from office. Since there were 14 directors, 5 directors were due for retirement as follows:

- | | |
|-----------------------------------------|----------------------------------------------------------|
| 1. Prof.(Honorary) Arun Pausawasdi, M.D | Chairman and Independent Director |
| 2. Mr. Chirothana Sucharto, M.D. | Director |
| 3. Prof. Santasiri Sornmani, M.D. | Independent Director and Chairman of the Audit Committee |
| 4. Mr. Thavavong Thanasumitra | Director |
| 5. Mr. Kitipan Visudharom, M.D. | Director |

The Nomination and Remuneration Committee considered that these 5 directors possess the skills, experience and expertise and had participated in making decisions and recommendations that were of great benefit to the operation of the hospitals and network hospitals in the past. Therefore it was considered as appropriate to nominate those 5 directors for re-election for another term of office. Curriculum vitae of each director were sent to each shareholder with notice of AGM of shareholders. The Company gave an opportunity for shareholders to nominate other qualified persons as candidates for the election as the Company directors during the period from 15 November – 31 December 2009 but no shareholder nominated any other persons.

Mr. Sripop Sarasas, Independent Director and member of the Nomination and Remuneration Committee, allowed the meeting to comment. As no further comments were made, Mr. Sripop asked the meeting to vote to elect directors individually to replace those who retired at the end of office.

Resolution The meeting approved the appointment of the 5 directors who retired to be reinstated as the Company directors for another term of office. The votes were cast to elect each director individually with the following vote totals:

1. Prof. (Honorary) Arun Pausawasdi, M.D Chairman and Independent Director
(940,596,036 affirmative votes (99.18%), 6,927,100 negative votes (0.73%) and 808,800 abstentions (0.09%))

2. Mr. Chirochana Sucharto, M.D. Director
(947,523,136 affirmative votes (99.91%), no negative votes (0%) and 808,800 abstentions (0.09%))

3. Prof. Santasiri Sornmani, M.D. Independent Director and Chairman of the Audit Committee
(940,596,036 affirmative votes (99.18%), 6,927,100 negative votes (0.73%) and 808,800 abstentions (0.09%))

4. Mr. Thavavong Thanasumitra Director
(947,523,136 affirmative votes (99.91%), no negative votes (0%) and 808,800 abstentions (0.09%))

5. Mr. Kitipan Visudharom, M.D. Director
(947,523,136 affirmative votes (99.91%), no negative votes (0%) and 808,800 abstentions (0.09%))

Agenda 6: Approval of Directors Remuneration

The Chairman proposed the approval of the directors’ remuneration and added that for this agenda the directors, their wives and under aged children were not entitled to vote. He then invited Mr. Sripop Sarasas, Independent Director and member of the Nomination and Remuneration committee to report.

Mr. Sripop Sarasas reported that the committee had carefully considered the remuneration for directors whether or not the rate was appropriate by comparison with the rate offered by other companies in the same industry. After having considered other points such as the Company’s operational performance, net profit for 2009 and the dividend allocated to shareholders, the committee proposed to set the remuneration for members of the Board of Directors and sub-committees details as follows.

1. Directors Remuneration comprising of the following items

1.1 Meeting allowance

(Unit: Baht)

Details	Proposed for approval	Approved in 2009
Chairman – per meeting	40,000	20,000 **
Director – per person per meeting	25,000	20,000 **

** meeting allowance for directors has not changed since 2001

1.2 Directors' Pension

It was deemed as appropriate to propose the set up of a policy to pay the directors pension at the amount not more than 2% of the dividend allocated to shareholders. This policy would serve as a framework for consideration of payment of the directors' pension at the AGM. For the 2010 AGM, the amount of the directors' pension proposed for approval was 15 m Baht, equal to 1.8 % of the dividend allocated to shareholders and in compliance with the policy on payment of the directors' pension to be proposed for approval.

(Unit: million Baht)

Details	Proposed for Approval	Approved in 2009
Policy for payment of directors' pension	Not more than 2% of the dividend allocate to shareholders	-
Directors' Pension allocated for the whole Board of Directors.	15.0	13.0*

* Directors' pension has not changed since 2005

2. Sub-committees Remuneration, such as Audit committee, Nomination and Remuneration committee,

(Unit: Baht)

Details	Proposed for Approval	Approved in 2009
Meeting allowance for chairman of sub-committee – per meeting	30,000	20,000 **
Meeting allowance for directors of sub-committee – per meeting per person	25,000	20,000 **

** meeting allowance for director of sub-committee has not changed since 2001

After the explanation given by Mr. Sripop Sarasas, the Chairman gave an opportunity for the meeting to ask questions and to comment.

Mr. Watchara Amnuayraksakul, a shareholder opposed the proposal for approval of the policy on payment of directors' pension at a percentage of the dividend. He recommended that the Company maintain the same practice as in the past whereby a proposal of pension was submitted annually for approval by the meeting.

Miss Sumalee Tantayaporn, a proxy of shareholder also opposed the policy on payment of directors' pension at a percentage of the dividend.

The Chairman asked the Nomination and Remuneration Committee to consider the remuneration as proposed by the shareholders.

From Ernst & Young Office Company Limited. The audit fee quoted was 1,900,000 Baht, the same as the previous year.

(Unit: Baht)

Audit fee	2010
Fee for quarterly review (3 quarters @ 290,000 Baht per quarter)	870,000
Annual audit fee	1,030,000
Total fee	1,900,000

The nominated auditors did not have any connection with and /or an interest in the Company, its subsidiaries, executives, major shareholders or persons related to them.

Shareholders asked if there were any other considerations in addition to the criteria for selection of external auditor for the Company and its subsidiaries and division of responsibilities of internal and external auditors.

The Chairman requested Chief Finance Officer to answer the questions.

Mrs. Narumol Noi-am, Chief Finance Officer stated that Ernst & Young Office Company Limited was proposed as external auditor for the Company and its subsidiaries for a further term of service because it met the criteria for the selection as reported by the Audit Committee. In addition, since 2009 the Company had been preparing to adopt the new Accounting standards: International Financial Reporting Standard (“IFRS”). A team was appointed to work together with Ernst & Young Office Company Limited in order to prepare for future convergence towards IFRS. If a new auditor were to be appointed the work already carried out by the team might be disrupted. Furthermore, Ernst & Young Office Company Limited has always been providing useful knowledge and information in support of the operation of the Company.

Regarding Internal Auditor, the Company engaged Accounting Revolution Company Limited as its Internal Auditor as it met all the requirements of internal auditor as determined by SEC Thailand and has no connection with Ernst & Young. In this way, responsibilities of internal auditor were separated from that of external auditor.

The Chairman allowed the meeting to add further comments. As no further comments were made, the meeting was asked to vote on the proposal.

Resolution The meeting approved the appointment of all three auditors aforementioned from Ernst & Young Office Company Limited as external auditors for 2010 and approved the proposal of the audit fee of 1,900,000 Baht by the Audit Committee and the Board of Directors as follows;

- Fee for quarterly review (3 quarters @ 290,000 Baht per quarter)	870,000 Baht
- Annual audit fee	<u>1,030,000</u> Baht
- Total fee	<u>1,900,000</u> Baht

(948,331,936 affirmative votes (100%), no negative votes (0%) and no abstentions (0%))

Agenda 8: Consideration of other motions

A shareholder requested information on cash status of the Company in accordance to the Financial Statements at approximately 3,000 m Baht and on liquidity management.

Mrs. Narumol Noi-am, Chief Finance Officer stated that the Company had issued debentures in preparation for premature redemption of convertible debentures. In the end some convertible debenture holders made only partial redemption. Therefore, the Company maintained a healthy cash flow. However there remained the Company's debenture stocks with a 3-year maturity period to be redeemed when they mature in the near future and together with the unpredictable economic situation, it was necessary for the Company to continue to maintain its healthy cash flow.

Mr. Siriwat Worawajwuthikun, a shareholder inquired about the position of the Company within Thailand compared with other operators and market competition abroad.

Mr. Prasert Prasarthong-Osoth, M.D., Group Chief Executive Officer and President, explained that in terms of total revenue, the Company is the largest private hospital groups in Thailand with a total revenue of over 21,000 m Baht. Regarding market competition with other hospitals in Asia Pacific region, because of a wide range of data Mr. Prasert asked Chief Financial Officer to show the data relevant to business operators in the Asia Pacific region to interested shareholders at the end of the meeting.

Mr. Kachain Benjakul, a shareholder inquired about the effect of the US Health Care Act and commented that the Company should invest in Information Technology to save costs and maximize utility of Company assets. In addition, as the number of foreign patients has been growing during the past 5 years, whether or not there were any further plans to increase the number of foreign patients.

Mr. Chatree Duangnet, M.D., Director and CEO of Bangkok Hospital Medical Center answered each question as follows:

1. US Health Care Act: As a consequence of this Act, all American citizens would have access to National Health Care Services. It is most probable that some Americans would travel overseas to receive medical treatments abroad particularly for uncomplicated illnesses. Currently some Americans travel to Thailand for Kneecap Replacement Operation at Bangkok Hospital.
2. Investment on IT systems: The Company recognized the importance of IT systems and already invested in Single Server which made it more convenient for patients to contact any hospitals in the group when they needed medical treatments. The system not only made considerable savings on operational expenses but also helped to put all services on a fast track. The Company had also invested in Assets Utilization sufficiently to support future growth. When combined with the strength of IT system already invested, the Company has greater advantages over other operators.
3. Growth of foreign patients: The Company continued to focus on increasing the number of foreign patients. Apart from the expansion of customer base in countries in Europe and Asia, the Company also considered increasing the number of patients in Cambodia, North Africa, Ethiopia and surrounding countries, the UAE and other countries in the Middle East.

The Chairman allowed shareholders to make further comments. As no further comments were made, the Chairman thanked all the shareholders for their time and announced the Meeting closed.

The Meeting was adjourned at 15.30 hours.

Signed by Arun Pausawasdi Chairman of the Meeting
Professor (Honorary) Arun Pausawasdi, M.D.

Minutes taken by
Ms Kessara Wongkate
Company Secretary